

# Emergency Economic Measures for Response to COVID-19

to protect the lives and lifestyles of the public and move toward economic recovery

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## **117 trillion yen (app. 1.1 trillion USD) (over 20% of Japan's GDP)**

### **1. Measures to prevent the spread of infections and to build medical treatment structures**

- Counter-cluster measures: doubling the PCR capacity to 20K/day, reinforcing public health centers
- Medical care for patients with severe symptoms: increase beds from 28K to 50K, securing 15K ventilators
- Facilities for patients with mild symptoms to stay: securing hotels and other public facilities
- Research and development of therapeutic medication and vaccines
- Avigan (medicine expected to be effective): increasing its production, preparing the stockpile up to 2M doses.

### **2. Measures in support of business**

- Real interest-free unsecured loans.
- Improved loan conditions: allowing recurring debts to be refinanced as interest free loans.
- Deferment of the payments of national taxes and social security premiums without collateral and penalties (amounting to ¥26 trillion)

### **3. Cash payments (app. ¥15 trillion in total)**

- Cash payment of ¥100k each to all residents in Japan (¥12.9 trillion)
- Cash payments of ¥2 million each to micro-, small-, and medium-sized business and ¥1 million each to individual business owners (¥2.3 trillion)

### **4. Demand stimulation measures, looking ahead to the phase after the containment of outbreaks**

- Support in the form of discounts and vouchers: tourism, transport, food services, and event businesses